



For Release: Wednesday, December 23, 2015

15-2386-CHI

MIDWEST INFORMATION OFFICE: Chicago, III.

Technical information: (312) 353-1880 BLSInfoChicago@bls.gov www.bls.gov/regions/midwest

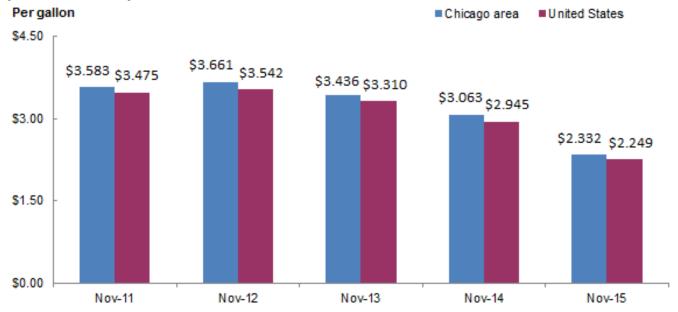
Media contact: (312) 353-1138

Average Energy Prices, Chicago-Gary-Kenosha — November 2015

Gasoline prices averaged \$2.332 a gallon in the Chicago-Gary-Kenosha area in November 2015, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Charlene Peiffer noted that area gasoline prices were down 73.1 cents compared to November 2014 when they averaged \$3.063 per gallon. Chicago area households paid an average of 15.8 cents per kilowatt hour (kWh) of electricity in November 2015, more than the 14.9 cents per kWh paid in November 2014. The average cost of utility (piped) gas at 73.3 cents per therm in November was down from 90.6 cents per therm a year earlier. (Data in this release are not seasonally adjusted; accordingly, over-the-year-analysis is used throughout.)

At \$2.332 a gallon, prices for gasoline in the Chicago area were 8.3 cents higher than the national average of \$2.249 a gallon in November 2015. Over the previous four years (2011-2014), gasoline prices in the Chicago area exceeded the national average by more than 10 cents in the month of November. (See chart 1.)

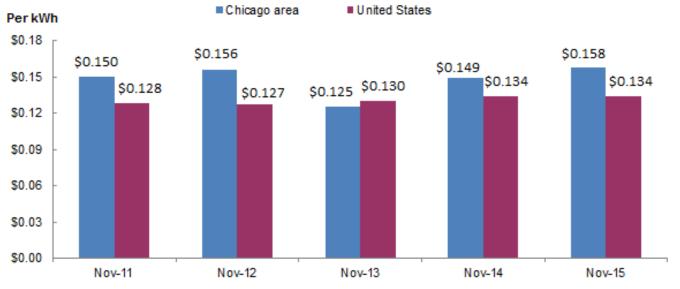
Chart 1. Average prices for gasoline, Chicago-Gary-Kenosha and the United States, 2011-2015 (as of November)



Source: U.S. Bureau of Labor Statistics.

The 15.8 cents per kWh that Chicago households paid for electricity in November 2015 was 17.9 percent higher than the nationwide average cost of 13.4 cents per kWh. With the exception of November 2013 when Chicago area electricity costs were similar to the national average, prices have exceeded the national average by 11.2 percent or more in the previous four years (2011-2014) in November. (See chart 2.)

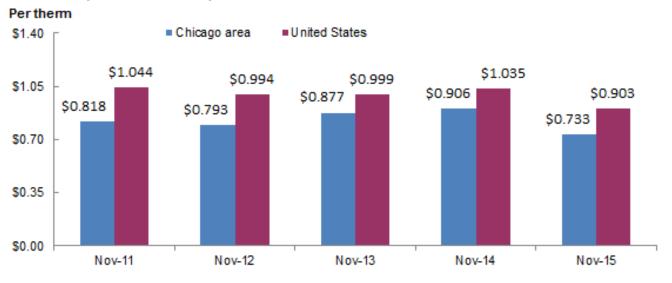
Chart 2. Average prices for electricity, Chicago-Gary-Kenosha and the United States, 2011-2015 (as of November)



Source: U.S. Bureau of Labor Statistics.

Prices paid by Chicago area consumers for utility (piped) gas, commonly referred to as natural gas, were 73.3 cents per therm in November 2015, 18.8 percent below the national average of 90.3 cents per therm. In the previous four years (2011-2014) in November, Chicago area utility (piped) gas costs were lower than the national average, ranging from 12.2 percent to 21.6 percent less. (See chart 3.)

Chart 3. Average prices for utility (piped) gas, Chicago-Gary-Kenosha and the United States, 2011-2015 (as of November)



Source: U.S. Bureau of Labor Statistics.

The Chicago-Gary-Kenosha, Ill.-Ind.-Wis., Consolidated Metropolitan Statistical Area consists of Cook, De Kalb, Du Page, Grundy, Kane, Kankakee, Kendall, Lake, McHenry, and Will Counties in Illinois; Lake and Porter Counties in Indiana; and Kenosha County in Wisconsin.

Historical average energy prices for the U.S. and select metropolitan areas are available at www.bls.gov/regions/midwest/data/averageenergyprices_selectedareas_table.htm.

The Consumer Price Index for December 2015 is scheduled to be released on Wednesday, January 20, 2016.

Technical Note

Average prices are estimated from Consumer Price Index (CPI) data for selected commodity series to support the research and analytic needs of CPI data users. Average prices for electricity, utility (piped) gas, and gasoline are published monthly for the U.S. city average, the 4 regions, the 3 population size classes, 10 region/size-class cross-classifications, and the 14 largest local index areas. For electricity, average prices per kilowatt-hour (kWh) are published. For utility (piped) gas, average prices per therm are published. For gasoline, the average price per gallon is published. Average prices for commonly available grades of gasoline are published as well as the average price across all grades.

All eligible prices are converted to a price per normalized quantity. These prices are then used to estimate a price for a defined fixed quantity. The average price per kilowatt-hour represents the total bill divided by the kilowatt-hour usage. The total bill is the sum of all items applicable to all consumers appearing on an electricity bill including, but not limited to, variable rates per kWh, fixed costs, taxes, surcharges, and credits. This calculation also applies to the average price per therm for utility (piped) gas.

Information in this release will be made available to sensory impaired individuals upon request. Voice phone: (202) 691-5200; Federal Relay Service: (800) 877-8339.

Table 1. Average prices for gasoline, electricity, and utility (piped) gas, Chicago-Gary-Kenosha and the United States, November 2014 – November 2015, not seasonally adjusted

Year and month	Gasoline per gallon		Electricity per kWh		Utility (piped) gas per therm	
	Chicago area	United States	Chicago area	United States	Chicago area	United States
2014						
November	\$3.063	\$2.945	\$0.149	\$0.134	\$0.906	\$1.035
December	2.637	2.618	0.167	0.135	0.953	1.060
2015						
January	2.140	2.170	0.172	0.138	0.862	1.036
February	2.425	2.308	0.172	0.138	0.781	1.007
March	2.664	2.544	0.172	0.136	0.811	0.985
April	2.737	2.545	0.175	0.137	0.766	0.947
May	2.942	2.832	0.176	0.137	0.756	0.930
June	3.189	2.889	0.161	0.143	0.774	0.942
July	3.029	2.893	0.160	0.142	0.783	0.933
August	3.115	2.745	0.161	0.142	0.793	0.932
September	2.737	2.463	0.157	0.141	0.786	0.921
October	2.658	2.357	0.158	0.136	0.760	0.909
November	2.332	2.249	0.158	0.134	0.733	0.903